



DATE: Apr 15, 2025  
 TO: Matson Customer  
 RE: Market Adjustment Factor

Dear Valued Matson Customer,

Please note we are decreasing MAF (a part of ocean freight) for China origins to USWC and IPI/MLB by 1000/D40' OSPF effective April 17, 2025.

- No change to current Vietnam or Hawaii MAF.

Shanghai								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	2/20~4/16	\$2,320	\$2,900	\$3,263	\$3,671	\$2,320	\$2,900
		4/17~4/23	\$1,520	\$1,900	\$2,138	\$2,405	\$1,520	\$1,900
	IPI	2/20~4/16	\$4,240	\$5,300	\$5,963	\$6,710		
		4/17~4/23	\$3,440	\$4,300	\$4,838	\$5,444		
	Hawaii	24/7/11~25/4/16	\$800	\$1,000	\$1,125	\$1,266		
		4/17~4/23	\$800	\$1,000	\$1,125	\$1,266		
MAX MAF	WC	2/20~4/16	\$3,040	\$3,800	\$4,275	\$4,811	\$3,040	\$3,800
		4/17~4/23	\$2,240	\$2,800	\$3,150	\$3,545	\$2,240	\$2,800
	IPI	2/20~4/16	\$4,000	\$5,000	\$5,625	\$6,330		
		4/17~4/23	\$3,200	\$4,000	\$4,500	\$5,064		
	Hawaii	24/7/11~25/4/16	\$800	\$1,000	\$1,125	\$1,266		
		4/17~4/23	\$800	\$1,000	\$1,125	\$1,266		
Ningbo								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	2/20~4/16	\$2,080	\$2,600	\$2,925	\$3,292	\$2,080	\$2,600
		4/17~4/23	\$1,280	\$1,600	\$1,800	\$2,026	\$1,280	\$1,600
	IPI	2/20~4/16	\$4,240	\$5,300	\$5,963	\$6,710		
		4/17~4/23	\$3,440	\$4,300	\$4,838	\$5,444		
	Hawaii	24/7/11~25/4/16	\$800	\$1,000	\$1,125	\$1,266		
		4/17~4/23	\$800	\$1,000	\$1,125	\$1,266		
MAX MAF	WC	2/20~4/16	\$2,880	\$3,600	\$4,050	\$4,558	\$2,880	\$3,600
		4/17~4/23	\$2,080	\$2,600	\$2,925	\$3,292	\$2,080	\$2,600
	IPI	2/20~4/16	\$4,000	\$5,000	\$5,625	\$6,330		
		4/17~4/23	\$3,200	\$4,000	\$4,500	\$5,064		
	Hawaii	24/7/11~25/4/16	\$800	\$1,000	\$1,125	\$1,266		
		4/17~4/23	\$800	\$1,000	\$1,125	\$1,266		

Xiamen								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	2/20~4/16	\$1,840	\$2,300	\$2,588	\$2,912	\$1,840	\$2,300
		4/17~4/23	\$1,040	\$1,300	\$1,463	\$1,646	\$1,040	\$1,300
	IPI	2/20~4/16	\$4,240	\$5,300	\$5,963	\$6,710		
		4/17~4/23	\$3,440	\$4,300	\$4,838	\$5,444		
	Hawaii	24/7/11~25/4/16	\$800	\$1,000	\$1,125	\$1,266		
		4/17~4/23	\$800	\$1,000	\$1,125	\$1,266		
MAX MAF	WC	2/20~4/16	\$2,560	\$3,200	\$3,600	\$4,051	\$2,560	\$3,200
		4/17~4/23	\$1,760	\$2,200	\$2,475	\$2,785	\$1,760	\$2,200
	IPI	2/20~4/16	\$4,000	\$5,000	\$5,625	\$6,330		
		4/17~4/23	\$3,200	\$4,000	\$4,500	\$5,064		
	Hawaii	24/7/11~25/4/16	\$800	\$1,000	\$1,125	\$1,266		
		4/17~4/23	\$800	\$1,000	\$1,125	\$1,266		
Haiphong								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	2/20~4/16	\$2,240	\$2,800	\$3,150	\$3,545	\$2,240	\$2,800
		4/17~4/23	\$2,240	\$2,800	\$3,150	\$3,545	\$2,240	\$2,800
	IPI	2/20~4/16	\$3,360	\$4,200	\$4,725	\$5,317	\$3,360	\$4,200
		4/17~4/23	\$3,360	\$4,200	\$4,725	\$5,317	\$3,360	\$4,200
	Hawaii	24/7/11~25/4/16	\$800	\$1,000	\$1,125	\$1,266		
		4/17~4/23	\$800	\$1,000	\$1,125	\$1,266		
MAX MAF	WC	2/20~4/16	\$2,560	\$3,200	\$3,600	\$4,051	\$2,560	\$3,200
		4/17~4/23	\$2,560	\$3,200	\$3,600	\$4,051	\$2,560	\$3,200
	IPI	2/20~4/16	\$3,200	\$4,000	\$4,500	\$5,064	\$3,200	\$4,000
		4/17~4/23	\$3,200	\$4,000	\$4,500	\$5,064	\$3,200	\$4,000
	Hawaii	24/7/11~25/4/16	\$800	\$1,000	\$1,125	\$1,266		
		4/17~4/23	\$800	\$1,000	\$1,125	\$1,266		

◆ **WC = Long Beach Westcoast Ports & Points**

*(Excluding Hawaii, Guam, Micronesia, Republic of Palau, Marshall Islands, CNMI)*

◆ **IPI = IPI / MLB Ports & Points**

This charge is to be paid together with ocean freight. Charge only applies when contract or tariff rates make specific reference to this rule.

If you have any further questions, please contact Matson customer service hotline at 86 21 53534889 or email to [shcsr@matson.com](mailto:shcsr@matson.com).

Thanks for shipping with Matson.

Yours Sincerely,  
Matson Shipping (Shanghai) Co., Ltd.